

Synopsis



Managing My Money for Young Adults: getting school-leavers ready for financial independence

Martin Upton, Director, True Potential PUFIn, The Open University Business School

Recent research has identified particular concerns about the money management skills of the young. Under-40s have been found to be less financially literate than older people and StepChange, the debt advice charity, observing that an increasing number of under-25s are approaching them for help.

In response to this challenge the Chartered Accountants' Livery Company and True Potential PUFIn have joined forces to improve the financial skills of younger people.

Thanks to the Company's three-year support a free online financial management course - 'Managing My Money for Young Adults' - that focusses on youngsters' financial education needs has been produced and was launched in September.

The free online course, which can be used in schools and colleges or simply studied at home is primarily targeted at 16 to 18 year olds who are reaching the threshold of financial independence – although the content is of substantial use to those who have left school and gone on to university or into employment.

Martin will explain more about this exciting initiative in his presentation.